

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2011

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	1,515,199	600,118	1,957,214	546,419	49,536	10,649,682	9,005,895	385,311	1,602,994	26,312,368
(b) Reinsurance ceded		(272)	(7)	(112,897)	-	(17,306)	(14,306)	(68)	(61,794)	(356)	(207,006)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		550,467	277,889	128,626	158,135	2,950	2,704,422	2,238,968	24,078	915,647	7,001,182
(b) Profit on sale/redemption of investments		12,597	3,971	10,696	1	1,397	8,051,774	5,563,624	17,938	329,632	13,991,630
(c) Loss on sale/redemption of investments		(8,407)	(4,278)	(2,487)	(35)	(65)	(1,328,139)	(993,434)	(5,647)	(63,394)	(2,405,886)
(d) Unrealised gain/(loss)		-	-	-	-	-	(12,213,195)	(8,622,366)	(51,554)	(348,836)	(21,235,951)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	36,787	(674,459)	355	(22,434)	(659,751)
Other income:											
Contribution from the Shareholders' account				429,950	64,628		-	-	4,059	-	498,637
Fees and charges		9,088	584	476	-	197	1,981	189	24	1	12,540
Miscellaneous income		1,536	54	5,298	25	56	7,153	827	539	176	15,664
Total (A)		2,080,208	878,331	2,416,876	769,173	36,765	7,896,159	6,519,176	313,309	2,413,430	23,323,427
Commission	2	111,677	1,479	392,425	192	1,356	239,166	118,347	23,897	-	888,539
Operating expenses related to Insurance business	3	283,342	6,056	1,074,684	5,136	20,711	1,622,213	559,759	119,666	63,026	3,754,593
Total (B)		395,019	7,535	1,467,109	5,328	22,067	1,861,379	678,106	143,563	63,026	4,643,132
Benefits paid (Net)	4	278,877	408,800	137,841	180,030	26,949	13,014,817	8,085,037	31,343	1,149,533	23,313,227
Interim Bonus Paid		2,700	207	-	-	-	-	-	-	-	2,907
Change in valuation of liability in respect of life policies		1,548,308	463,121	879,137	593,918	(21,175)	(8,582,877)	(4,950,109)	139,037	812,289	(9,118,351)
Total (C)		1,829,885	872,128	1,016,978	773,948	5,774	4,431,940	3,134,928	170,380	1,961,822	14,197,783
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		(144,696)	(1,332)	(67,211)	(10,103)	8,924	1,602,840	2,706,142	(634)	388,582	4,482,512
Provision for taxation											
Tax credit / (charge) - Refer note 7 of schedule 16		19,561	-	67,211	10,103	(1,206)	(284,379)	-	634	(52,532)	(240,608)
SURPLUS/ (DEFICIT) AFTER TAX		(125,135)	(1,332)	-	-	7,718	1,318,461	2,706,142	-	336,050	4,241,904
APPROPRIATIONS											
Transfer to Shareholders' account				-	-	7,718	965,332	2,229,316	-	336,050	3,538,416
Balance being funds for future appropriations		(125,135)	(1,332)	-	-	-	353,129	476,826	-	-	703,488
Total (D)		(125,135)	(1,332)	-	-	7,718	1,318,461	2,706,142	-	336,050	4,241,904
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at April 1, 2011		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Add: Current year appropriations		(125,135)	(1,332)	-	-	-	353,129	476,826	-	-	703,488
Balance Carried forward to Balance Sheet		698,024	475,345	-	-	-	4,927,379	4,324,766	-	-	10,425,514
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16										

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batlboi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Place : Mumbai
Date : July 21, 2011

Sanaulla Khan
Company Secretary

Sandeep Bakhshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director

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CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2010

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	1,057,200	329,047	396,827	168,618	61,046	12,209,267	16,917,881	311,049	2,491,855	33,942,790
(b) Reinsurance ceded		(629)	(16)	(76,803)	-	(21,877)	(13,709)	(73)	(53,292)	(205)	(166,604)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		351,480	89,772	78,650	136,982	2,578	2,181,282	1,544,224	13,261	593,087	4,991,326
(b) Profit/(loss) on sale/redemption of investments		7,623	2,448	5,284	18,087	122	7,179,036	2,771,314	17,508	232,230	10,233,652
(c) Loss on sale/redemption of investments		-	-	-	-	-	-	-	-	-	-
(c) Unrealised gain/(loss)		-	-	-	-	-	1,998,214	4,098,675	25,513	194,060	6,316,462
(d) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	34,865	43,547	345	1,938	80,695
Other income:											
Contribution from the Shareholders' account			13,027	-	-	23,094	-	827,809	107,909	-	971,839
Fees and charges		8,015	509	429	-	260	2,510	315	15	-	12,053
Miscellaneous income		194	6	139	2	54	2,424	5,502	236	80	8,637
Total (A)		1,423,883	434,793	404,526	323,689	65,277	23,593,889	26,209,194	422,544	3,513,055	56,390,850
Commission	2	44,692	1,680	17,769	-	5,419	502,665	601,521	27,658	216	1,201,620
Operating expenses related to Insurance business	3	120,897	7,592	85,835	1,034	28,535	1,745,585	3,679,274	165,529	50,568	5,884,849
Provision for taxation (Fringe benefits tax)		-	-	-	-	-	-	-	-	-	-
Total (B)		165,589	9,272	103,604	1,034	33,954	2,248,250	4,280,795	193,187	50,784	7,086,469
Benefits paid (Net)	4	170,011	39,353	100,444	131,285	43,191	18,029,907	5,616,055	41,112	1,246,461	25,417,819
Interim Bonus Paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		1,101,909	403,839	139,080	147,682	(11,868)	1,129,349	15,968,951	188,245	2,112,313	21,179,500
Transfer to Linked Fund		-	-	-	-	-	-	-	-	-	-
Total (C)		1,271,920	443,192	239,524	278,967	31,323	19,159,256	21,585,006	229,357	3,358,774	46,597,319
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(13,628)	(17,671)	61,398	43,688	-	2,186,383	343,393	-	103,497	2,707,062
Provision for Taxation		-	-	-	-	-	-	-	-	-	1,930
Deferred tax (Refer note 7)		1,930	-	-	-	-	-	-	-	-	-
SURPLUS/ (DEFICIT) AFTER TAX		(11,696)	(17,671)	61,398	43,688	-	2,186,383	343,393	-	103,497	2,708,992
APPROPRIATIONS											
Transfer to Shareholders' account		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(11,696)	(17,671)	61,398	43,688	-	2,186,383	343,393	-	103,497	2,708,992
Total (D)		(11,696)	(17,671)	61,398	43,688	-	2,186,383	343,393	-	103,497	2,708,992
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at April 1, 2010		932,996	459,604	-	-	-	6,451,308	4,480,257	-	-	12,324,165
Add: Funds for future appropriation transferred from Shareholders' (Profit & Loss) account		-	-	-	-	-	-	-	-	-	-
Add: Current year appropriations		(11,696)	(17,671)	61,398	43,688	-	2,186,383	343,393	-	103,497	2,708,992
Balance Carried forward to Balance Sheet		921,300	441,933	61,398	43,688	-	8,637,691	4,823,650	-	103,497	15,033,157
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16										

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

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As per our report of even date attached.

For S.R.Batilboi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Place : Mumbai
Date : July 21, 2011

Sanaulla Khan
Company Secretary

Sandeep Bakhshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director